

# Municipal Comparisons – Financial Position 2010

# Total Reserves and Reserve Funds as a % of Operating Expenditures

	<u>2004</u>	<u>2010</u>
➤ <b>St. Thomas</b>	<b>8.9%</b>	<b>25.7%</b>
➤ Average of all Ontario municipalities	37.9%	52.3%
➤ Average of all Southern Ontario municipalities	42.5%	57.6%
➤ Average of all Southern Ontario single tier municipalities	26.0%	32.7%

**NOTE:**

Sewer Reserve	\$(0.6)m	\$8.6m
DC Reserve Fund - Sewers	\$2.6m	\$6.6m
Federal Gas Tax	\$0	\$4.9m

## Debt Servicing Cost as a % of Total Operating Revenue

	<u>2004</u>	<u>2010</u>
➤ St. Thomas	2.5%	2.4%
➤ Average of all Ontario municipalities	3.0%	3.1%
➤ Average of all Southern Ontario municipalities	3.4%	3.4%
➤ Average of all Southern Ontario single tier municipalities	3.4%	3.8%

# Projected Property Tax Supported Debt Servicing Charges 2012-2016

	Year Retired	2012	2013	2014	2015	2016
Recreation	2015	979,270	979,270	979,270	571,240	---
Valleyview	2026	1,311,044	1,310,266	1,309,450	1,308,595	1,307,698
Property Tax Supported Charges		<b>2,290,314</b>	<b>2,289,536</b>	<b>2,288,720</b>	<b>1,879,835</b>	<b>1,307,698</b>
Valleyview – Ministry of Health subsidy		(514,000)	(514,000)	(514,000)	(514,000)	(514,000)
Net – Property Tax Supported Charges		<b>1,776,314</b>	<b>1,775,536</b>	<b>1,774,720</b>	<b>1,365,835</b>	<b>793,698</b>

## Total Taxes Receivable as a % of Total Taxes Levied

	<u>2004</u>	<u>2010</u>
➤ St. Thomas	5.0%	3.7%
➤ Average of all Ontario municipalities	11.8%	11.2%
➤ Average of all Southern Ontario municipalities	9.0%	8.9%
➤ Average of all Southern Ontario single tier municipalities	8.3%	7.4%

# Net Book Value of Capital Assets as a % of Cost of Capital Assets 2010

- **St. Thomas** **57.4%**
- **Average of all Ontario municipalities** **61.8%**
- **Average of all Southern Ontario municipalities** **64.9%**
- **Average of all Southern Ontario single tier municipalities** **65.9%**

# 2011 Tax Burden Comparisons As Reported in BMA Municipal Study







# 2011 Tax Burden Comparisons As Reported in BMA Municipal Study

	St Thomas	Stratford	Belleville	Chatham	Sarnia	London	Kitchener	Guelph	Brantford
<b>Blended Commercial Comparisons – Combined Motel, Office Building and Neighbourhood Shopping</b>									
<b>Rank</b>	Mid-High	Mid	Mid	Mid	Low-Mid	Mid-High	Mid-High	High	Mid-High
<b>Commercial Water and Sewer Costs</b>									
<b>Rank</b>	Low	Mid	Low	Low	Low	Low	High	Mid	High
<b>Blended Industrial Comparisons – Combined Standard Industrial and Large Industrial</b>									
<b>Rank</b>	Low	Low-Mid	Low-Mid	Low-Mid	Low-Mid	Low-Mid	Low-Mid	Mid-High	Mid-High
<b>Industrial Water and Sewer Costs</b>									
<b>Rank</b>	Mid	Mid	Low	Low	Low	Low	High	Mid	High